



FedChoice Federal Credit Union

Charter Number 150

December 31, 2019

Consolidated Statement of Financial Condition (Unaudited)

<u>Assets</u>	
Loans, Net of Allowance for Loan Loss	\$ 202,086,582
Cash/Investments	134,566,539
Other Assets	20,946,671
Total Assets	<u>\$ 357,599,792</u>
<u>Total Liabilities & Equity</u>	
Members' Share Accounts	\$ 315,383,979
Borrowings & Other Liabilities	6,637,804
Total Equity	35,578,009
Total Liabilities & Equity	<u>\$ 357,599,792</u>

<u>Consolidated Statement of Income</u>	
	<u>Year to Date Actuals</u>
Operating Income	\$ 21,206,404
Operating Expense	14,902,906
Net Income from Operations	<u>\$ 6,303,498</u>
Non-Operating (Income)/Expenses	4,361
Provision for Loan Loss/Charge-offs	407,024
Cost of Funds	2,295,619
Net Income (Loss)	<u>\$ 3,596,494</u>

Delinquent Loan Information (Including Participation Loans):

<i>Current and Less than Two Months Delinquent</i>	1,358,117
<i>Two or More Months Delinquent</i>	1,915,843
<i>Total Loans</i>	3,273,960

We certify that the above Statement of Financial Condition, Statement of Income, and Disclosures, have been prepared in accordance to the Accounting Principles Generally Accepted in the United States of America, and presents fairly, in all material respect, the financial position and the results of operations for the periods covered.

VP of Accounting & Finance:
Edward Atuahene, CPA

President/CEO
David E. Bunch Jr.

Chairman:
Marvin J. Dessler

