



# FedChoice Federal Credit Union

Charter Number 150

December 31, 2020

Consolidated Statement of Financial Condition (Unaudited)

<u>Assets</u>	
Loans, Net of Allowance for Loan Loss	\$ 216,161,210
Cash/Investments	159,730,486
Other Assets	35,299,321
<b>Total Assets</b>	<b>\$ 411,191,017</b>
<u>Total Liabilities &amp; Equity</u>	
Members' Share Accounts	\$ 369,614,149
Accounts/Notes Payable & Other Liabilities	7,108,325
Total Equity	34,468,544
<b>Total Liabilities &amp; Equity</b>	<b>\$ 411,191,017</b>

Consolidated Statement of Income	Year to Date <u>Actuals</u>
Operating Income	\$ 16,298,986
Operating Expense	13,173,829
<b>Net Income from Operations</b>	<b>\$ 3,125,157</b>
Non-Operating (Income)/Expenses	(60,994)
Provision for Loan Loss/Charge-offs	3,032,244
Cost of Funds	1,667,428
<b>Net Income (Loss)</b>	<b>\$ (1,513,521)</b>

**Delinquent Loan Information (Including Participation Loans):**

Current and Less than Two Months Delinquent	\$ 1,156,145
Two or More Months Delinquent	\$ 4,353,617
Total Loans	\$ 5,509,762

*We certify that the above Statement of Financial Condition, Statement of Income, and Disclosures, have been prepared in accordance to the Accounting Principles Generally Accepted in the United States of America, and presents fairly, in all material respect, the financial position and the results of operations for the periods covered.*

**Vice President of Accounting & Finance:**  
Edward Atuahene, CPA

**President/CEO**  
David E. Bunch Jr.

**Chairman:**  
Arthur Altman

